

## ADDENDUM TO E-AUCTION PROCESS INFORMATION DOCUMENT DATED AUGUST 5TH, 2020

Invitation for Bids for E-Auction of Consolidated Lot of Assets of Taurus Agile Technology Corporation Private Limited (in Liquidation) under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") by an Order of the National Company Law Tribunal, Principal Bench, New Delhi ("NCLT") dated 26<sup>th</sup> September, 2019.

### **Date of E-Auction Process Document**

"5<sup>th</sup> August, 2020"

### **Date of Addendum**

August 14<sup>th</sup>, 2020

### **Date of E-Auction**

"14<sup>th</sup> August, 2020"

### **Issued by:**

**Subhash Kumar Kundra**

Liquidator

IBBI Regn. No: IBBI/IPA-002/IP-N00399/2017-2018/11174

### **Taurus Agile Technology Corporation Private Limited**

**(A Company under Liquidation Process vide NCLT's Order dated 26th September, 2019)**

*Subhash Kumar Kundra, Director, Primus Insolvency Resolution and Valuation Private Limited is a Registered Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI). His IBBI Registration Number is: IBBI/IPA-002/IP-N00399/2017-2018/11174. Sanjay Gupta has been appointed as the Liquidator of Case Cold Roll Forming Limited (in Liquidation) by Hon'ble National Company Law Tribunal (NCLT), Principal Bench vide order dated 26<sup>th</sup> September, 2019 to manage, protect, sell and liquidate the properties, assets, business and other affairs of Taurus Agile Technology Corporation Private Limited (in Liquidation).*

### **Address for Correspondence:**

**PRIMUS INSOLVENCY RESOLUTION AND VALUATION PRIVATE LIMITED**

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**a) Definitions**

All capitalized terms/ expressions not defined in this addendum shall have the same meaning as ascribed to them in the E-Auction Process Document dated July 13th, 2020 issued by the Liquidator of the Company

**b) Timetable**

<b>S. No.</b>	<b>Event</b>	<b>Timeline (days)</b>
1	Public Announcement of Auction	August 5th, 2020
2	Opening of Auction Portal and this E-Auction Process Information Document made available on the websites as per Terms and Conditions	August 5th, 2020
3	Submission of Bid Forms / EOIs	Last date: August 24th, 2020
4	KYC declaration, Due Diligence	Last date: August 24th, 2020
5	Site Visits and Discussion Meeting	Last date: August 24th, 2020
6	EMD submission	Last date: August 24th, 2020
7	E – Auction	August 25th, 2020 (12pm to 2pm) with unlimited extension of 5 min each
8	Announcement of Successful Bidder	August 25th, 2020
9	Letter of Intent to be issued to Successful bidder	August 27th, 2020
10	Unconditional Acceptance & Signing the Letter of Intent (LOI)	August 31st, 2020
11	Payment up to 25 % of total consideration by successful bidder	September 4th, 2020
12	Return of EMD for unsuccessful bidders <i>the Earnest Money without interest shall be returned to unsuccessful Qualified Bidder(s) within 7 (seven) days of the date of closure of the E-Auction process or cancellation of the E-Auction process, except that the Liquidator may retain the Earnest Money of the next highest Qualified Bidder for up to 45 (Forty five) days from the date of conclusion of the E-Auction (where a Successful Bidder has been identified) in order to consider that bid (at the discretion of the liquidator) in the event the original Successful Bidder is disqualified or fails to adhere to the terms of the Lol.</i>	September 7th, 2020

13	Payment of balance consideration including GST/applicable taxes by successful bidder	September 30th, 2020
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Note:-

The timeline for submission of bid forms and declaration forms is from August 5th, 2020 to August 24th, 2020, please note that access to documentation, additional information and site visits will be granted only once the bidder submits the bid form and declaration form proving his eligibility to participate in the bidding process.

*\*\* Payments made after 30 days shall attract interest at the rate of 12% provided further that the sale shall be cancelled if the payment is not received within 90 days.*

Note –

*In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit EMD and cancel the Sale.*

**c) Miscellaneous**

- a) All other terms and conditions stipulated in the Process Memorandum shall continue to apply in the manner specified therein and shall remain in full force and effect.
- b) This Addendum shall form part of the Process Memorandum and shall be read together with the Process Memorandum.
- c) In the event of any inconsistency between the terms of the Process Memorandum and this Addendum as regards the subject matter hereof, the provisions of this Addendum shall prevail.