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IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-V
(Division Bench)

Item No.-106

IB-745/ND/2020
New IA/3408/2023

IN THE MATTER OF:

Drip Capital Inc.

Vs.

Al Saqib Exports Pvt. Ltd.

....Applicant

.....Respondent

SECTION

U/s 7 IBC

Order delivered on 11.07.2023

CORAM:

SHRI MAHENDRA KHANDELWAL,
HON'BLE MEMBER (JUDICIAL)

SHRI RAHUL BHATNAGAR,
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant :

For the Respondent :

ORDER

New IA/3408/2023:-

This is an application under Section 60(5)(a) of IBC, 2016 read with Rule 11 of NCLT Rules, 2016 seeking replacement of the IRP on the ground that the earlier appointed IRP's registration as Resolution Professional has expired. Heard the submissions made by Ld. Counsel for the Applicant. It was submitted that the registration as Resolution Professional of the IRP has been expired and he is now no longer involved in the activities as Resolution Professional. Therefore, the Applicant has now proposed the name of Ms. Neha Bhasin Registration No. IBBI/IPA-002/IP-N01234/2022-2023/14213 as the IRP in place of Mr. Ankit Kumar Agrawal. The same is approved. If any, charge

Amit Tiwari
11.07.2023



11/7/23

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or documents was taken over by the earlier IRP, the same may be handed over to the newly appointed IRP. The present application i.e. New IA/3408/2023 is **allowed.**

S/d-
(RAHUL BHATNAGAR)
MEMBER (T)

R
18/7



S/d-
(MAHENDRA KHANDELWAL)
MEMBER (J)

Paul
18/07/2023
सहायक पंजीयक
ASSISTANT REGISTRAR
राष्ट्रीय कम्पनी विधि अधिकरण
NATIONAL COMPANY LAW TRIBUNAL
C.G.O. COMPLEX, NEW DELHI-110 003