

SALE NOTICE

TAURUS AGILE TECHNOLOGY CORPORATION PRIVATE LIMITED

(In Liquidation)

Liquidator: Mr. Subhash Kumar Kundra

Registered Office: Shop No A-9, First Floor, Taneja Complex, Dharam Colony,
Nangloi Jat, New Delhi – 110 041, Delhi

Communication Address: C-4-E/135, Janak Puri, New Delhi- 110 058, Delhi

Email ID: taurusagile@primusresolutions.in

Contact No.: +91 9540007506, +91 9810041074

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 27th December, 2019 at 12:00 hours to 14:00 hours

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Taurus Agile Technology Corporation Private Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated 26th September, 2019. The sale will be done by the undersigned through the e-auction platform www.right2vote.in/eauction/primus

Block A -

S.no	Particulars	Reserve price	EMD Value	Incremental value
		In INR	In INR	In INR
1	Plant & Machinery (Lot 1) and Land & Building (Lot 2) located at Village Lalru, Handesra Road, Punjab	3319 lakh (Excluding any Taxes)	331.9 lakhs	10 lakhs

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider Right2Vote Infotech Private Limited (Right2Vote).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website www.right2vote.in/eauction/primus .
Contact:
Mr. Neeraj Gutgutiya at +91 9920591306 contact@right2vote.in (On going to the link www.right2vote.in/eauction/primus interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Taurus Agile Technology Corporation Private Limited), or by, (ii) State and property type).
3. The intending bidders shall be eligible to participate only if they are interested for purchase of all block of assets together.

4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The property mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Gulshan- +91 9873945660.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of Taurus Agile Technology Corporation Pvt. Ltd " Liquidation A/c", Account No.: 919020041062631, Axis Bank, Branch: G - 106, Sushant Shopping Arcade, Sushant Lok 1, Gurugram - 122 001, Haryana, IFSC Code: UTIB0002913, or through DD drawn on any Scheduled Bank in the name of Taurus Agile Technology Corporation Pvt. Ltd " Liquidation A/c" or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
6. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of December 21, 2019. **Interested bidders will have to upload their KYC documents along with the EMD submission details on www.right2vote.in/eauction/primus before 5:00 PM of December 21, 2019.**
7. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e auction on the portal www.right2vote.in/eauction/primus. The e-auction service provider (Right2Vote) will provide User id and password by email to eligible bidders.
8. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of E-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
9. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.

10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
13. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
14. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
15. The interested Bidder(s) shall be provided access to the Google drive link maintained by the Company acting through the Liquidator in order to conduct a due diligence of the assets of the business of the Company.
16. E-auction date & Time: 27th December, 2019 from 12:00 hours to 14:00 hours. (with unlimited extension of 5 min)

Sd/-

Subhash Kumar Kundra

Liquidator

Taurus Agile Technology Corporation Private Limited in Liquidation

IBBI Regn. No.: IBBI/IPA-002/IP-N00399/2017-2018/11174

Address: C-4-E/135, Janak Puri, New Delhi – 110 058, Delhi

Date: 11.12.2019

taurusagile@primusresolutions.in;

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Email ID:

Place: Delhi